

“Release of FDRs created by the Technical Institutes established in the year 2010-11”

1. Technical Institutions, established in the year 2010-11 and have not refunded the interest portion of the FDR created in the year 2010-11 into AICTE Bank Account so far, are granted time extension up to 07.02.2019 to refund the same in the Council’s Bank Account. Institutions, failing to do the same, are hereby cautioned that they will not be getting EOA for the Academic Year 2019-20 with the approval of the Council.

2. Technical Institutions, established in the year 2010-11 whose FDRs are not yet encashed due to the delay in response from the concerned Banks are directed to instruct their Banks to refund the same on or before 07.02.2019. FDR amounts received after 07.02.2019 shall be processed for refund of Principal amount only after 30.04.2019 i.e. after completion of approval process for the year 2019-20.

3. Some of the Institutions, established in the year 2010-11, have not applied on the portal till now for release of FDRs created in the year 2010-11. Such Institutions are advised to apply for the same before 07.02.2019 so that applications are considered for release of FDRs. Applications received after 07.02.2019 shall be processed only after 30.04.2019 i.e. after completion of approval process for the year 2019-20.

AICTE-HQ, New Delhi